

365 CANCER PREVENTION SOCIETY

(UEN No.: T03SS0046H)

(Registered Under the Charities Act 1994 and Societies Act 1966)

Statement by the Executive Committee and Financial Statements

Year ended 31 December 2025

365 CANCER PREVENTION SOCIETY

Statement by the Executive Committee and Financial Statements

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365 CANCER PREVENTION SOCIETY

Statement by the Executive Committee

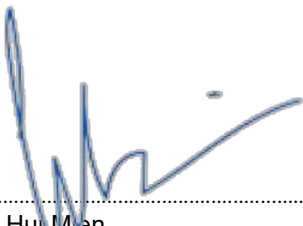
In the opinion of the Executive Committee, the accompanying financial statements are drawn up in accordance with the Societies Act 1966, the Charities Act 1994 and other relevant regulations, and the Charities Accounting Standard so as to present fairly, in all material respects, the state of affairs of 365 Cancer Prevention Society (the "Society") as at 31 December 2025 and the results, changes in funds and cash flows of the Society for the financial year ended.

The Executive Committee approved and authorised these financial statements for issue.

On behalf of the Executive Committee,



.....
Chiam Soon Siang
President



.....
Aw Hul Men
Honorary Treasurer

Dated: 17 April 2026

**Independent Auditor's Report to the Members of
365 CANCER PREVENTION SOCIETY**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of 365 Cancer Prevention Society (the "Society"), which comprise the statement of financial position as at 31 December 2025, the statement of financial activities, and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and the Charities Accounting Standard ("CAS") so as to present fairly, in all material respects, the state of affairs of the Society as at 31 December 2025 and the results and changes in funds, and cash flows of the Society for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code"), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Singapore. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Independent Auditor's Report to the Members of
365 CANCER PREVENTION SOCIETY (Cont'd)**

Report on the Audit of the Financial Statements (Cont'd)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and CAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

**Independent Auditor's Report to the Members of
365 CANCER PREVENTION SOCIETY (Cont'd)**

Report on the Audit of the Financial Statements (Cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion:

- (a) the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- (b) the fund-raising appeal held during the year has been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeal.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Society has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.



Foo Kon Tan LLP
Public Accountants and
Chartered Accountants

Singapore,

17 April 2026

Partner-in-charge of audit: Ling Guo Leng
Effective from the year ended 31 December 2024

365 CANCER PREVENTION SOCIETY

Statement of Financial Activities for the financial year ended 31 December 2025

	Note	Unrestricted funds*				Restricted funds*		Total funds
		General fund	Properties and Building Maintenance	Designated funds Cancer Research Grant	Cancer Screening	Community Capability Trust	Cancer Screening	
		\$	\$	\$	\$	\$	\$	
2025								
Income								
Voluntary income								
- Donations		972,839	-	-	-	-	972,839	
- Government grants		63,433	-	-	-	40,000	103,433	
Fundraising income	4	13,401,292	-	-	-	172,596	13,573,888	
Charitable income								
- Receipts from day activities centre		3,300	-	-	-	-	3,300	
Interest income		817,717	-	-	-	-	817,717	
Property rental income	11	-	12,000	-	-	-	12,000	
Other income and gain		13,710	-	-	-	60,000	73,710	
Total income		15,272,291	12,000	-	-	40,000	15,556,887	
Expenditures								
Cost of generating funds								
- Fundraising expenses	4	2,733,845	-	-	-	2,763	2,736,608	
- Cost of generating voluntary income	6	1,116,654	56,759	-	-	5,294	1,178,707	
Costs of charitable activities	7	5,266,872	617,849	119,660	-	84,474	6,481,873	
Governance costs	8	396,981	52,266	-	-	5,371	454,618	
Total expenditures		9,514,352	726,874	119,660	-	95,139	10,851,806	
Net surplus/(deficit) for the year		5,757,939	(714,874)	(119,660)	-	(55,139)	4,705,081	
Transfer from general fund to designated funds		(500,000)	-	200,000	300,000	-	-	
Transfer from designated fund to restricted fund		-	-	-	(163,185)	-	163,185	
Net movement in funds		5,257,939	(714,874)	80,340	136,815	(55,139)	4,705,081	
Reconciliation of funds								
Total funds at beginning of year		40,879,196	744,235	-	160,563	55,139	41,839,133	
Total funds at end of year		46,137,135	29,361	80,340	297,378	-	46,544,214	

* Further analysis of funds are presented in Note 18 to the financial statements.

The accompanying notes form an integral part of these financial statements.

365 CANCER PREVENTION SOCIETY

**Statement of Financial Activities
for the financial year ended 31 December 2025 (Cont'd)**

2024		Unrestricted funds*			Restricted funds*		Total funds
		General fund	Designated funds		Community Capability Trust	Cancer Screening	
	Note	\$	Properties and Building Maintenance	Cancer Screening	\$	\$	\$
			\$	\$	\$	\$	\$
Income							
Voluntary income							
- Donations		725,455	-	-	-	-	725,455
- Government grants		118,001	-	-	19,028	-	137,029
Fundraising income	4	10,648,276	-	-	-	98,842	10,747,118
Charitable income							
- Receipts from day activities centre		7,000	-	-	-	-	7,000
Interest income		1,140,266	-	-	-	-	1,140,266
Other income and gain		3,994	-	-	-	63,000	66,994
Total income		12,642,992	-	-	19,028	161,842	12,823,862
Expenditures							
Cost of generating funds							
- Fundraising expenses	4	2,069,287	-	-	-	729	2,070,016
- Cost of generating voluntary income	6	941,834	21,114	-	-	-	962,948
Costs of charitable activities	7	4,692,188	197,732	-	-	300,550	5,190,470
Governance costs	8	379,088	12,897	-	-	-	391,985
Rental related expenses		15,013	24,022	-	-	-	39,035
Total expenditures		8,097,410	255,765	-	-	301,279	8,654,454
Net surplus/(deficit) for the year		4,545,582	(255,765)	-	19,028	(139,437)	4,169,408
Transfer from general fund to designated funds		(1,300,000)	1,000,000	300,000	-	-	-
Transfer from designated fund to restricted fund		-	-	(139,437)	-	139,437	-
Net movement in funds		3,245,582	744,235	160,563	19,028	-	4,169,408
Reconciliation of funds							
Total funds at beginning of year		37,633,614	-	-	36,111	-	37,669,725
Total funds at end of year		40,879,196	744,235	160,563	55,139	-	41,839,133

* Further analysis of funds are presented in Note 18 to the financial statements.

The accompanying notes form an integral part of these financial statements.

365 CANCER PREVENTION SOCIETY

Statement of Financial Position as at 31 December 2025

	Note	<u>2025</u> \$	<u>2024</u> \$
<u>ASSETS</u>			
Non-current assets			
Investment property	11	3,069,374	-
Property, plant and equipment	12	9,287,269	12,679,527
		<u>12,356,643</u>	<u>12,679,527</u>
Current assets			
Trade and other receivables	13	218,769	866,589
Other non-financial assets	14	143,558	153,488
Cash and cash equivalents	15	34,891,222	29,244,745
		<u>35,253,549</u>	<u>30,264,822</u>
Total assets		<u>47,610,192</u>	<u>42,944,349</u>
<u>LIABILITIES</u>			
Current liabilities			
Trade and other payables	16	839,878	888,716
Non-current liabilities			
Other liabilities	17	226,100	216,500
Total liabilities		<u>1,065,978</u>	<u>1,105,216</u>
Net assets		<u>46,544,214</u>	<u>41,839,133</u>
<u>FUNDS</u>			
General fund	18	46,137,135	40,879,196
Designated funds	18	407,079	904,798
Unrestricted funds		46,544,214	41,783,994
Restricted funds	18	-	55,139
Total funds		<u>46,544,214</u>	<u>41,839,133</u>

The accompanying notes form an integral part of these financial statements.

365 CANCER PREVENTION SOCIETY

Statement of Cash Flows for the financial year ended 31 December 2025

	<u>Note</u>	<u>2025</u> \$	<u>2024</u> \$
Cash Flows from Operating Activities			
Net surplus for the year		4,705,081	4,169,408
Interest income		(817,717)	(1,140,266)
Depreciation of investment property	11	51,828	-
Property, plant and equipment written off	12	4,522	250
Depreciation of property, plant and equipment	12	711,408	486,512
Operating cash flows before changes in working capital		<u>4,655,122</u>	<u>3,515,904</u>
Trade and other receivables		15,813	(48,158)
Other non-financial assets		9,930	(12,220)
Trade and other payables		(48,838)	295,832
Other liabilities		9,600	-
Net cash flows generated from operating activities		<u>4,641,627</u>	<u>3,751,358</u>
Cash Flows from Investing Activities			
Purchase of property, plant and equipment	12	(444,874)	(9,377,922)
Interest income received		1,449,724	1,179,465
Net cash flows generated from/(used in) investing activities		<u>1,004,850</u>	<u>(8,198,457)</u>
Net increase/(decrease) in cash and cash equivalents		<u>5,646,477</u>	<u>(4,447,099)</u>
Cash and cash equivalents at beginning of year		29,244,745	33,691,844
Cash and cash equivalents at end of year	15	<u>34,891,222</u>	<u>29,244,745</u>

The accompanying notes form an integral part of these financial statements.

365 CANCER PREVENTION SOCIETY

Notes to the Financial Statements for the financial year ended 31 December 2025

1. General

365 Cancer Prevention Society (the "Society") is incorporated in Singapore and registered under the Societies Act 1966. It was granted the status of an Institutions of a Public Character ("IPC") (IPC Registration No. T03SS0046H) under the Charities Act 1994. The Society has renewed its IPC status until 31 October 2027. The financial statements are presented in Singapore Dollars.

The Executive Committee approved and authorised these financial statements for issue on the date of the Statement by the Executive Committee.

The principal activities of the Society are promoting awareness towards cancer patients in battling cancer related illness, providing assistance to adopt positive lifestyle, organising support groups and providing financial assistance to needy patient.

The registered office is 11 Irving Place, #08-01, Singapore 369551.

Accounting convention

The financial statements are prepared on a going concern basis under the historical cost convention in accordance with the Charities Accounting Standard ("CAS") as issued by the Singapore Accounting Standards Council. The Society is also subject to the provisions of the Societies Act 1966 and the Charities Act 1994.

Basis of preparation of financial statements

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the financial period. Actual results could differ from those estimates. The estimates and assumptions are reviewed on an ongoing basis. Apart from those involving estimations, the management has made judgements in the process of applying the Society's accounting policies. The areas requiring the most difficult, subjective or complex judgements, or areas where assumptions and estimates are significant to the financial statements, are disclosed at notes to the financial statements, where applicable.

2. Disclosure of material accounting policy information and other explanatory information**2A. Material accounting policy****Foreign currency transactions**

The functional currency is the Singapore Dollar as it reflects the primary economic environment in which the entity operates. Transactions in foreign currencies are recorded in the functional currency at the rates ruling at the dates of the transactions. At the end of each financial year, recorded monetary balances and balances measured at fair value that are denominated in non-functional currencies are reported at the rates ruling at the end of the financial year and fair value measurement dates respectively. All realised and unrealised exchange adjustment gains and losses are dealt with in profit or loss, except when a gain or loss on a non-monetary item is recognised in other comprehensive income, any exchange component of that gain or loss is recognised in other comprehensive income. The presentation currency is the functional currency.

Income tax

As an approved charity under the Charities Act 1994, the Society is exempted from income tax under section 13(1)(zm) of the Income Tax Act 1947.

2B. Other explanatory information**Provisions**

A liability or provision is recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. A provision is made using best estimates of the amount required in settlement and where the effect of the time value of money is material, the amount recognised is the present value of the expenditures expected to be required to settle the obligation that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense. Changes in estimates are reflected in the statement of financial activities in the financial year they occur.

Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes if any by action of the management. Externally restricted funds may only be utilised in accordance with the purposes established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which management retains full control to use in achieving any of its institutional purposes. An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund. Common expenses if any are allocated on a reasonable basis to the funds based on a method most suitable to that common expense.

2C. Critical judgements, assumptions and estimation uncertainties

There were no critical judgements made in the process of applying the accounting policies that have the most significant effect on the amounts recognised in the financial statements. There were no key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the financial year, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

365 CANCER PREVENTION SOCIETY**Notes to the Financial Statements for the financial year ended 31 December 2025****3. Related party relationships and transactions**

CAS defines a related party as the office bearers and key committee of the Society.

All committee members, chairman of sub-committees and staff members of the Society are required to read and understand the conflict of interest policy in place and make full disclosure of interests and relationships that could potentially result in conflict of interests. When a conflict of interest situation arises, the members or staff shall abstain from participating in the discussion, decision making and voting on the matter.

The board members who performed their board responsibilities did not receive remuneration, or other benefits, from the Society for board services which they are responsible, except as follows:

	<u>2025</u> \$	<u>2024</u> \$
Salaries and other employee benefits	<u>641,140</u>	<u>615,816</u>

Number of key management in remuneration band:

	<u>2025</u>	<u>2024</u>
\$100,001 - \$199,999	3	3
\$200,000 - \$299,999	1	1

There are no paid staff who are close members of the family belonging to a key management personnel or a board member of the Society, and whose remuneration each exceeds \$50,000 during the year.

Key management personnel comprise the Chief Executive Officer and Head of Department. The above amounts are included under employee benefits expense.

4. Fundraising events

	<u>Income</u> \$	<u>Expenses</u> \$
<u>2025</u>		
Third-party fundraising	13,212,827	2,685,782
SG Telemarketing	168,590	24,518
Others	192,471	26,308
	<u>13,573,888</u>	<u>2,736,608</u>
<u>2024</u>		
Third-party fundraising	10,557,531	2,059,986
SG Telemarketing	79,684	4,369
Others	109,903	5,661
	<u>10,747,118</u>	<u>2,070,016</u>

Total fundraising expenses for the financial year represent 20% (2024 - 19%) of total receipts.

365 CANCER PREVENTION SOCIETY

Notes to the Financial Statements for the financial year ended 31 December 2025

4. Fundraising events (Cont'd)

Revenue including donations are recognised where there is entitlement, certainty and sufficient reliability of measurement.

(i) Donations

Donations are recognised as income when the Society has unconditioned entitlement to the receipts.

(ii) Income with related expenditure

Where income have related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the statement of financial activities.

(iii) Interest income

Interest income are recognised using effective interest method.

(iv) Government grants

A government grant is recognised at fair value when there is reasonable assurance that the conditions attaching to it will be complied with and that the grant will be received. Grants in recognition of specific expenses are recognised as income over the periods necessary to match them with the related costs that they are intended to compensate, on a systematic basis. A grant related to depreciable assets is allocated to income over the period in which such assets are used in the project subsidised by the grant. A government grant related to assets, including non-monetary grants at fair value, is presented in the statement of financial activities as restricted fund.

5. Employee benefits expense

	<u>2025</u>	<u>2024</u>
	\$	\$
Salaries and other employee benefits	3,571,267	3,137,451
Contributions to defined contribution plan	509,106	447,593
Other benefits	208,165	161,236
	<u>4,288,538</u>	<u>3,746,280</u>

Contributions to a contribution retirement benefit plan are recorded as expense as they fall due. The Society's legal or constructive obligation is limited to the amount that it agrees to contribute to an independently administered fund (such as the Central Provident Fund in Singapore, a government managed defined contribution retirement benefit plan). For employee leave entitlement, the expected cost of short-term employee benefits in the form of compensated absences is recognised in the case of accumulating compensated absences, when the employees render service that increases their entitlement to future compensated absences; and in the case of non-accumulating compensated absences, when the absences occur. A liability for bonus is recognised where the entity is contractually obliged or where there is constructive obligation based on past practice.

365 CANCER PREVENTION SOCIETY**Notes to the Financial Statements for the financial year ended 31 December 2025****6. Cost of generating voluntary income**

	<u>2025</u> \$	<u>2024</u> \$
<u>General fund</u>		
Online transaction fee	25,110	15,920
SG Labuan administrative expenses	726,706	580,751
Staff salaries and related costs	152,407	148,050
Defined contribution plan	23,391	23,792
Support costs (Note 10)	189,040	173,321
	<u>1,116,654</u>	<u>941,834</u>
<u>Designated fund - Properties and Building Maintenance</u>		
Support costs (Note 10)	56,759	21,114
<u>Restricted fund - Community Capability Trust</u>		
Depreciation of property, plant and equipment	5,294	-
	<u>1,178,707</u>	<u>962,948</u>

7. Cost of charitable activities

	<u>2025</u> \$	<u>2024</u> \$
<u>General fund</u>		
Advertisement	184,686	144,647
Care group salary	2,815,055	2,465,494
Day activities centre	305,417	272,914
Defined contribution plan	431,245	369,837
Community outreach	174,643	50,273
Honorarium	472,181	440,008
Love lunch expenses	2,156	2,929
Patient expenses	227,973	209,655
Printing expenses	24,700	29,900
Postage and courier	-	2,620
Volunteers expenses	33,008	28,024
Support costs (Note 10)	595,808	675,887
	<u>5,266,872</u>	<u>4,692,188</u>
<u>Designated fund - Properties and Building Maintenance</u>		
Support costs (Note 10)	617,849	197,732
<u>Designated fund – Cancer Research Grant</u>		
Cancer Research grant funding	119,660	-
<u>Restricted fund - Community Capability Trust</u>		
Depreciation of property, plant and equipment	84,474	-
<u>Restricted fund - Cancer Screening</u>		
Advertisement	21,053	8,767
Community outreach	371,337	291,506
Printing expenses	628	277
	<u>393,018</u>	<u>300,550</u>
	<u>6,481,873</u>	<u>5,190,470</u>

365 CANCER PREVENTION SOCIETY**Notes to the Financial Statements for the financial year ended 31 December 2025****8. Governance costs**

	<u>2025</u> \$	<u>2024</u> \$
<u>General fund</u>		
Audit fees		
- Independent auditor of the Society	20,165	19,620
- Internal auditor of the Society	26,705	37,605
Professional fees	1,700	6,267
Support costs (Note 10)	<u>348,411</u>	<u>315,596</u>
	396,981	379,088
<u>Designated fund - Properties and Building Maintenance</u>		
Support costs (Note 10)	52,266	12,897
<u>Restricted fund - Community Capability Trust</u>		
Depreciation of property, plant and equipment	5,371	-
	<u>454,618</u>	<u>391,985</u>

9. Tax deductible donation receipts

The Society is entitled to concessionary tax treatment whereby qualifying donors are granted 2.5 times (2024 - 2.5 times) tax deduction for donations made to the Society.

	<u>2025</u> \$	<u>2024</u> \$
Tax deductible receipts issued for donations collected	<u>14,350,000</u>	<u>11,330,957</u>

365 CANCER PREVENTION SOCIETY
Notes to the Financial Statements for the financial year ended 31 December 2025
10. Support costs

	Cost of generating <u>funds</u> \$	Charitable <u>activities</u> \$	Governance <u>costs</u> \$	<u>Total</u> \$
<u>2025</u>				
<u>General fund</u>				
Bank charges	157	1,547	158	1,862
Depreciation of property, plant and equipment	2,546	89,739	2,583	94,868
Entertainment	101	997	103	1,201
Insurance	1,840	29,357	1,866	33,063
Medical fee	5,836	76,945	4,615	87,396
Membership fee	84	2,455	85	2,624
Postage and stamps	94	1,556	96	1,746
Printing and stationery	422	6,771	344	7,537
Property, plant and equipment written off	252	4,015	255	4,522
Refreshments	353	10,231	359	10,943
Repair and maintenance	169	1,665	171	2,005
Rental of premises	-	-	-	-
Staff salaries and related costs	133,081	168,433	302,290	603,804
Defined contribution plan	12,830	14,405	27,235	54,470
Staff training	16,417	12,006	1,579	30,002
Staff welfare	6,883	81,109	2,776	90,768
Telecommunication expenses	640	29,418	650	30,708
Transportation	4,425	8,851	293	13,569
Upkeep of equipment	2,910	56,308	2,953	62,171
	189,040	595,808	348,411	1,133,259
 <u>Designated fund - Properties and Building</u>				
<u>Maintenance</u>				
Properties related expenses	7,227	71,324	7,331	85,882
Depreciation of investment property	4,361	43,043	4,424	51,828
Depreciation of property, plant and equipment	34,773	451,351	35,277	521,401
Office cleaning	1,849	18,249	1,876	21,974
Rental of premises	5,519	2,759	284	8,562
Telecommunication expense	201	3,200	203	3,604
Repair and maintenance	1,645	16,232	1,668	19,545
Utilities	1,184	11,691	1,203	14,078
	56,759	617,849	52,266	726,874
 <u>Restricted fund – Community Capability</u>				
<u>Trust</u>				
Depreciation of property, plant and equipment	5,294	84,474	5,371	95,139
	251,093	1,298,131	406,048	1,955,272

365 CANCER PREVENTION SOCIETY

Notes to the Financial Statements for the financial year ended 31 December 2025

10. Support costs (Cont'd)

	Cost of generating <u>funds</u> \$	Charitable <u>activities</u> \$	Governance <u>costs</u> \$	<u>Total</u> \$
<u>2024</u>				
<u>General fund</u>				
Bank charges	156	1,018	110	1,284
Depreciation of property, plant and equipment	15,301	244,720	10,801	270,822
Entertainment	25	162	18	205
Insurance	1,934	23,999	1,365	27,298
Medical fee	5,404	62,287	3,339	71,030
Membership fee	84	1,738	59	1,881
Postage and stamps	104	1,296	74	1,474
Printing and stationery	750	5,650	529	6,929
Property, plant and equipment written off	-	250	-	250
Refreshments	823	10,209	581	11,613
Repair and maintenance	153	1,895	108	2,156
Rental of premises	4,149	2,504	271	6,924
Staff salaries and related costs	116,930	144,697	262,281	523,908
Defined contribution plan	13,491	13,491	26,982	53,964
Staff training	4,315	36,479	3,931	44,725
Staff welfare	1,484	42,950	1,048	45,482
Telecommunication expenses	505	19,382	357	20,244
Transportation	3,264	4,392	602	8,258
Upkeep of equipment	2,941	48,915	2,076	53,932
Office cleaning	741	4,840	523	6,104
Utilities	767	5,013	541	6,321
	<u>173,321</u>	<u>675,887</u>	<u>315,596</u>	<u>1,164,804</u>
<u>Designated fund - Properties and Building</u>				
<u>Maintenance</u>				
Depreciation of property, plant and equipment	16,775	187,073	11,842	215,690
Office cleaning	567	3,699	400	4,666
Rental of premises	3,045	1,317	142	4,504
Repair and maintenance	152	1,888	107	2,147
Utilities	575	3,755	406	4,736
	<u>21,114</u>	<u>197,732</u>	<u>12,897</u>	<u>231,743</u>
	<u>194,435</u>	<u>873,619</u>	<u>328,493</u>	<u>1,396,547</u>

365 CANCER PREVENTION SOCIETY**Notes to the Financial Statements for the financial year ended 31 December 2025****11. Investment property**

	\$
<u>Cost</u>	
At 1 January 2025	-
Reclassification from property, plant and equipment	<u>3,455,206</u>
At 31 December 2025	<u>3,455,206</u>
 <u>Accumulated depreciation</u>	
At 1 January 2025	-
Reclassification from property, plant and equipment	<u>334,004</u>
Depreciation for the year	<u>51,828</u>
At 31 December 2025	<u>385,832</u>
 <u>Carrying value</u>	
At 31 December 2025	<u>3,069,374</u>
	 <u>2025</u>
	\$
 Property rental income	 12,000
 Direct operational expenses	
- Property tax	(1,925)
- Management fee	<u>(3,038)</u>
	(4,963)
Depreciation expenses	<u>(51,828)</u>
Gross loss	<u>(44,791)</u>

The investment property consists of one commercial property located at 38 Jalan Pemimpin, Singapore. In April 2025, the commercial property was transferred from property, plant and equipment to investment property, following a change in use.

The investment property is held in trust by certain executive committee members and the chief executive officer (collectively, the "trustee"). Any income derived from the investment property and any proceeds arising from its acquisition or disposal will be held by the trustee in trust for the benefit of the Society.

Investment property is held to earn rentals or for capital appreciation or both, rather than for use in the production or supply of goods or services or for administrative purposes or sale in the ordinary course of business.

At initial recognition, investment property is measured at its cost. The cost of a purchased investment property comprises its purchase price and any directly attributable costs such as legal and brokerage fees, property transfer taxes and other transaction costs.

Subsequent to initial recognition, investment property is measured at cost less accumulated depreciation and accumulated impairment losses. Investment property is depreciated over 50 years on a straight line basis.

The costs of day-to-day servicing of investment property is recognised as expenditure in the statement of financial activities in the period in which the costs are incurred.

The market value of the investment property as at the reporting date was approximately \$3,890,000 as determined by Savills Valuation and Professional Services (S) Pte Ltd, an accredited independent valuer, using the direct comparison method which determines the market valuation of a property by comparison to recent sales of similar properties in the nearby areas and adjusting for differences in location, size, age and features.

365 CANCER PREVENTION SOCIETY
Notes to the Financial Statements for the financial year ended 31 December 2025

12. Property, plant and equipment

	<u>Freehold properties^(a)</u> \$	<u>Computers</u> \$	<u>Furniture and fittings</u> \$	<u>Office equipment</u> \$	<u>Renovation</u> \$	<u>Construction-in-progress</u> \$	<u>Total</u> \$
<u>Cost</u>							
At 1 January 2024	3,455,206	284,579	6,963	138,718	2,014,170	84,456	5,984,092
Additions	8,914,345	27,674	7,072	47,307	-	381,524	9,377,922
Written-off	-	(182,033)	-	(52,216)	-	-	(234,249)
At 31 December 2024	12,369,551	130,220	14,035	133,809	2,014,170	465,980	15,127,765
Additions	-	39,557	5,499	130,319	269,499	-	444,874
Reclassification to investment property	(3,455,206)	-	-	-	-	-	(3,455,206)
Transfer	-	98,081	-	-	367,899	(465,980)	-
Written-off	-	(16,282)	-	(22,310)	-	-	(38,592)
At 31 December 2025	8,914,345	251,576	19,534	241,818	2,651,568	-	12,078,841
<u>Accumulated depreciation</u>							
At 1 January 2024	247,623	267,007	4,143	119,545	1,557,407	-	2,195,725
Depreciation for the year	128,533	30,543	2,598	18,919	305,919	-	486,512
Written-off	-	(181,783)	-	(52,216)	-	-	(233,999)
At 31 December 2024	376,156	115,767	6,741	86,248	1,863,326	-	2,448,238
Reclassification to investment property	(334,004)	-	-	-	-	-	(334,004)
Depreciation for the year	195,564	134,782	4,888	50,336	325,838	-	711,408
Written-off	-	(16,282)	-	(17,788)	-	-	(34,070)
At 31 December 2025	237,716	234,267	11,629	118,796	2,189,164	-	2,791,572
<u>Carrying value</u>							
At 31 December 2025	8,676,629	17,309	7,905	123,022	462,404	-	9,287,269
At 31 December 2024	11,993,395	14,453	7,294	47,561	150,844	465,980	12,679,527

(a) The freehold properties (the "properties") are held in trust by certain executive committee members and the chief executive officer (collectively known as the "trustee"). Any income from the properties received by the trustee and, in any event of acquisition of the properties, the trustee will hold such monies in trust and for the benefit of the Society.

12. Property, plant and equipment (Cont'd)

Property, plant and equipment are carried at cost on initial recognition and after initial recognition at cost less any accumulated depreciation.

Depreciation is provided on a straight-line basis to allocate the gross carrying amounts of the assets over their estimated useful lives of each part of an item of these assets. The useful lives of the assets are as follows:

Freehold properties	50 years
Computers	1 year
Furniture and fittings	3 years
Office equipment	3 years
Renovation	3 years

Construction-in-progress is not depreciated until the asset is completed and ready for use.

An asset is depreciated when it is available for use until it is derecognised even if during that period the item is idle. Fully depreciated assets still in use are retained in the financial statements.

The gain or loss arising from de-recognition of an item of property, plant and equipment is recognised in the statement of financial activities. The residual value and the useful life of an asset is reviewed at least at the end of each financial year and, if expectations differ significantly from previous estimates, the changes are accounted for as a change in accounting estimate, and the depreciation charge for the current and future periods are adjusted.

Cost includes the acquisition cost and any cost directly attributable to bringing the asset or component to the location and condition necessary for it to be capable of operating in the manner intended by management. Subsequent costs are recognised as an asset only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of financial activities when they are incurred.

Cost includes the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period. See Note 17 on non-current provisions.

13. Trade and other receivables

	<u>2025</u>	<u>2024</u>
	\$	\$
Accrued interest receivables	125,523	757,530
Donations receivables	90,443	109,059
Others	2,803	-
	<u>218,769</u>	<u>866,589</u>

Receivables excluding prepayments shall be initially recognised at their transaction price, excluding transaction costs, if any. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred. Prepayments shall be initially recognised at the amount paid in advance for the economic resources expected to be received in the future.

After initial recognition, receivables excluding prepayments shall be measured at cost less any accumulated impairment losses. Prepayments shall be measured at the amount paid less the economic resources received or consumed during the financial period.

365 CANCER PREVENTION SOCIETY**Notes to the Financial Statements for the financial year ended 31 December 2025****14. Other non-financial assets**

	<u>2025</u>	<u>2024</u>
	\$	\$
Deposits	36,463	33,934
Prepayments	107,095	112,918
Others	-	6,636
	<u>143,558</u>	<u>153,488</u>

15. Cash and cash equivalents

	<u>2025</u>	<u>2024</u>
	\$	\$
Cash and bank balances	1,383,600	1,580,661
Fixed deposits	33,507,622	27,664,084
	<u>34,891,222</u>	<u>29,244,745</u>

The rate of interest for fixed deposits is between 0.03% to 3.71% (2024 - 0.26% to 3.95%) per annum.

Cash and cash equivalents include bank and cash balances, on demand deposits and any highly liquid debt instruments purchased with an original maturity of three months or less. For the statement of cash flows, cash and cash equivalents exclude the amounts subject to restriction.

16. Trade and other payables

	<u>2025</u>	<u>2024</u>
	\$	\$
Trade payables	6,637	352,282
Accruals	799,332	536,434
Other payables	33,909	-
	<u>839,878</u>	<u>888,716</u>

Payables excluding accruals shall be recognised at their transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred. Accruals shall be recognised at the best estimate of the amounts payable.

17. Other liabilities

	<u>2025</u>	<u>2024</u>
	\$	\$
<u>Non-current</u>		
Provision for dismantling	216,500	216,500
Property rental deposit received	9,600	-
	<u>226,100</u>	<u>216,500</u>

The provision for dismantling is based on present value of costs on the leased office and day activities centre. The provision for dismantling is based on quotations from external contractor.

365 CANCER PREVENTION SOCIETY

Notes to the Financial Statements for the financial year ended 31 December 2025

18. Funds

	Unrestricted funds				Restricted funds		Total funds	
	General fund	Designated funds			Community Capability Trust	Cancer Screening		
		Properties and Building Maintenance	Cancer Research Grant	Cancer Screening				
				Tigernix CRM	Empact HR Consultancy - Performance Management			
	\$	\$	\$	\$	\$	\$	\$	
At 1 January 2024	37,633,614	-	-	-	76,111	(40,000)	-	37,669,725
Net surplus/(deficit) for the year	4,545,582	(255,765)	-	-	19,028	-	(139,437)	4,169,408
Transfer from general fund to designated funds	(1,300,000)	1,000,000	-	300,000	-	-	-	-
Transfer from designated fund to restricted fund	-	-	-	(139,437)	-	-	139,437	-
At 31 December 2024	40,879,196	744,235	-	160,563	95,139	(40,000)	-	41,839,133
Net surplus/(deficit) for the year	5,757,939	(714,874)	(119,660)	-	(95,139)	40,000	(163,185)	4,705,081
Transfer from general fund to designated funds	(500,000)	-	200,000	300,000	-	-	-	-
Transfer from designated fund to restricted fund	-	-	-	(163,185)	-	-	163,185	-
At 31 December 2025	46,137,135	29,361	80,340	297,378	-	-	-	46,544,214
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	

- (a) General fund is used for general purposes of the Society as set out in its governing documents.
- (b) The designated Properties and Building Maintenance fund is established to provide financial resources for the acquisition, construction, repairs, and ongoing maintenance of properties that serve the Society's operational needs.
- (c) The designated Cancer Research Grant fund is established to provide funding for non-clinical cancer research projects conducted in Singapore. Cancer Research Grant commitments at year end are disclosed in Note 21 to the financial statements.
- (d) The designated Cancer Screening fund supplements the deficit from the restricted Cancer Screening fund in order to support community cancer screening programs by providing accessible and affordable screening services to the public.
- (e) Community Capability Trust ("CCT") fund for Tigernix CRM is a grant provided by the National Council of Social Services ("NCSS"). This is to support the Society in developing an approved IT solution, namely, its customer relationship management system.
- (f) CCT fund for Empact HR Consultancy Performance Management is a grant provided by NCSS. This is to establish the Society's strategic priorities and ambitions and to implement the balance score card at the Society.
- (g) The restricted Cancer Screening fund comprises donations or income specifically raised or received for cancer-related activities, mainly cancer screenings, through campaigns or contributions. All expenditures are strictly used for these purposes. Any shortfall in the fund is supplemented by the designated Cancer Screening fund to ensure the continuity of these programs.

365 CANCER PREVENTION SOCIETY
Notes to the Financial Statements for the financial year ended 31 December 2025

19. Reserve policy

	<u>2025</u> \$	<u>2024</u> \$
General fund ("Reserve")	<u>46,137,135</u>	<u>40,879,196</u>
Annual operating expenditure	<u>10,360,886</u>	<u>8,353,175</u>
Ratio of Reserve to annual operating expenditure	<u>4.45:1</u>	<u>4.89:1</u>

The Society shall maintain a reserve equivalent to at least three years of its operating expenses. This is to ensure the stability of the mission, programs, employment and ongoing operations of the organisation.

With the unanimous approval of Executive Committee, the Society is able to draw down from its reserve to meet its operating expenses to ensure ongoing operations are not disrupted.

On a yearly basis, the Executive Committee reviews the amount of reserve required to ensure it is adequate to fulfil the continuing obligations of the Society.

There were no changes to the Society's approach to reserves management during the year.

20. Operating lease commitments

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. For operating leases, lease payments are recognised as expense in the statement of financial activities on a straight-line basis over the term of the relevant lease unless another systematic basis is representative of the time pattern of the user's benefit, even if the payments are not on that basis. Lease incentives received are recognised in the statement of financial activities as an integral part of total lease expense.

As lessor

At the end of the financial period, the future minimum lease receivable under non-cancellable operating leases in respect of the rental of the investment property are as follows:

	<u>2025</u> \$	<u>2024</u> \$
Not later than one year	<u>57,600</u>	-
Later than one year but not later than five years	<u>160,800</u>	-
	<u>218,400</u>	<u>-</u>
Rental income for the financial year	<u>12,000</u>	<u>-</u>

365 CANCER PREVENTION SOCIETY
Notes to the Financial Statements for the financial year ended 31 December 2025

20. Operating lease commitments (Cont'd)

As lessee

At the end of the financial period, the total future minimum lease payments under non-cancellable operating leases are as follows:

	<u>2025</u> \$	<u>2024</u> \$
Not later than one year	49,136	40,709
Later than one year but not later than five years	<u>50,226</u>	<u>22,062</u>
	<u>99,362</u>	<u>62,771</u>
 Rental expense for the financial year	 <u>64,126</u>	 <u>66,956</u>

Operating lease payments represent rentals payable for office and activity centre premises. The leases for the premises have tenure of between 1 to 3 years, with an option to renew the lease for further three years at a rent to be mutually agreed upon.

21. Cancer Research Grant commitments

Grants awarded by the Society are recognised as expenditure in the statement of financial activities when the recipients have fulfilled the relevant conditions attached to the grants.

Where grants are subject to conditions that have not been fulfilled at the reporting date, the committed amounts are disclosed as grant commitments until such conditions are satisfied.

	<u>2025</u> \$	<u>2024</u> \$
Grants approved during the year	265,912	-
Grants disbursed and recognised as expenditure during the year	<u>(119,660)</u>	<u>-</u>
Grant commitments at year end	<u>146,252</u>	<u>-</u>
 Represented by:		
Not later than one year	51,755	-
Later than one year but not later than five years	<u>94,497</u>	<u>-</u>